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MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
6TH DAY OF FEBRUARY, A. D. 1933, 3:30 P.M.

The call of the roll disclosed the presence of all Directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

At this meeting W. R. Bennett presided in his capacity as President; and W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

There came on for consideration certain proposed voucher checks of the District as follows, viz:

(a) Check No. 3085, payable to the order of C. B. Cross, tax collector of Wise County, Texas, proposed to be issued for the payment of taxes on certain land bought by the District, situated in Wise County, Texas, and on which the District is to pay taxes for said year, viz: On land purchased from W. U. Blocker and J. T. Counts, in the sum \$192.00.

(b) Check No. 3084, payable to John Bourland, tax collector of Tarrant County, Texas, on land purchased by the District from G. W. Duke and Rose Wells, for the sum \$19.96.

Upon consideration of these two proposed vouchers and the data to support the same, Director Hogsett made a motion that said accounts do be approved as due and payable and that said proposed voucher checks do be executed and delivered to the respective persons entitled to receive them. Adoption of this motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

2.

Attached to these Minutes as "Exhibit A" and "Exhibit B," are two of multiple reciprocal receipts, executed as between Continental National Bank of Fort Worth, as the District's Depository, and E. E. Bewley,

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in his capacity as Director and Custodian of Depositary pledges as follows:

(a) Receipt dated January 25, 1933, showing delivery to Mr. Bewley for account of the District, of certain Treasury Notes of the United States of America, for the aggregate par sum \$20,000.00; (b) Receipt of January 28, 1933, showing delivery by the bank to Mr. Bewley, for account of this District, of certain Treasury Notes of the United States of America, having the aggregate par sum \$50,000.00. Reference here is made to said exhibits as part hereof. There was full consideration of these matters, whereupon Director Stripling made a motion that said securities do be approved as good and sufficient securities; that the action of Director Bewley in receiving the same do be approved and confirmed and that the Receipt marked "Exhibit No. 44" and the Receipt marked "Exhibit No. 45" do be each attached to the original bond of the Depositary Bank, as respective exhibits numbers 44 and 45. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

3.

It was called to the attention of the Directors that the receipt for the sum \$239,256.93, delivered by the Contractors to this District on December 20, 1932, and the receipt executed by the Contractors on the same day, showing receipt of 262 bonds, as described by serial numbers and maturity dates in said receipt, had not been formally approved. Director Bewley delivered said two receipts and moved that they do be approved according to their terms and that they do be attached to the Minutes of the meeting of this Board of Directors, held on December 20, 1932, at which meeting said transactions were authorized. Further that said Receipts do be marked as "Exhibit B" to said Minutes. Adoption of this motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

4.

Director Hickman, in his capacity as Chairman of the Land Committee, presented a proposal for the lease of land from the District for the year 1933; as follows, viz:

PROPOSAL OF	FOR LEASE OF LAND PURCHASED FROM:	TRACT NO.	APPROX. ACRES	TOTAL CON- SIDERATION	ACCOMPANYING PROPOSAL		BALANCE DUE
					CASH	CHECK	
Ross Lowrie	Perry Miller	286	72.00	\$ 60.00	\$35.00	-	\$ 25.00

There was called to the attention of the Directors the fact that Mr. Duke reported that the house and well on said tract of land was not now in useable condition; further, that Mr. Duke made recommendation that Mr. Lowrie be allowed to purchase material not to exceed \$25.00 for repair of the improvements; Mr. Lowrie to make all such repairs as necessary without charge to this District; the paid bills to be presented to the District as the basis of a credit upon the balance due on said lease. Upon consideration of this proposal, Director Hickman moved that the proposal as above set out do be approved, and that Mr. Lowrie be so advised. This motion was seconded by Director Bewley. Upon a vote being taken the motion was carried and it was so ordered.

5.

No further business was presented and the meeting was adjourned.

W. K. Dripling.
As Secretary

APPROVED:

W. M. Bennett.
As President

"EXHIBIT A"
2/6/33

EXHIBIT NO. 44

(To be attached to bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.44")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH as pledge in lieu of other bonds to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 25th day of January, 1933:

U. S. 2-3/4 percent, TREASURY NOTES, Series B-1936,
with June 15, 1933, and subsequent coupons attached:

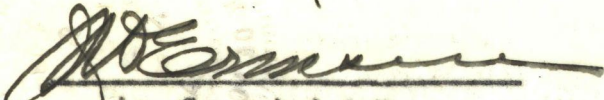
Nos. 3336F, 3337H, 3338J, 3339K @ \$5M each.....\$20,000.00

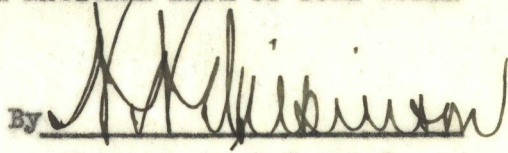
The foregoing securities, aggregating \$20,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, As District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 25th day of January, 1933, A.D.


CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


As Cashier

By 
As President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges

"EXHIBIT B"
2/6/33.

EXHIBIT No. 45

(To be attached to bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.45").

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH as pledge in lieu of other bonds to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 28th day of January, 1933:

U. S. 2-3/4 percent, TREASURY NOTES, Series B-1936, with June 15, 1933, and subsequent coupons attached:

Nos.3340L and 3341A @ \$5,000 each.....	\$10,000.00
Nos.13524D, 13525E, 13526F, 13527H at \$10,000.00 each	<u>40,000.00</u>
TOTAL.....	<u>\$50,000.00</u>

The foregoing securities, aggregating \$50,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH. As District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 28th day of January, 1933, A.D.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

ATTEST:

By 

As Vice President


As Cashier

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 

Custodian of Pledges